

Appendix 1 - Draft Revenue Budget Summary

MTFS Feb 2025 Exp budget for 25/26	821,905,603	
25/26 savings undelivered	43,469,641	See Appendix 2 for details
Demography & demand growth including reset of budgets	51,514,926	See Appendix 3 for details
Additional growth for specific pressures including for staffing	7,477,677	See Appendix 4 for details
Inflationary growth; price, salaries and utilities	14,889,920	See Appendix 5 for details
Cost of borrowing	13,731,215	Interest and repayment (MRP) costs for all General Fund borrowing
Reserves adjustments - net additional contribution to General Fund Balances and Earmarked Reserves	13,220,392	Movement in contributions to and from council reserves, Further details to be provided in February budget setting report. Estimated total contribution to General Fund balances of £43.1m, subject to risk assessment.
Specific grant changes between years	-60,303,363	A number of grants have now been encompassed within the provisional financial settlement, however not all grants have yet been confirmed. A breakdown will be included in the February report. This movement represents a transfer of funding from service specific grants to general revenue support grant or additional or reduced specific funding.
Transformation investment	15,000,000	A central budget for the funding of transformation projects, subject to a detailed business case.
Feasibility studies budget	2,000,000	To enable preliminary work on future projects, allocation is subject to a detailed business case.
Inflationary increase for discretionary fees and charges 26/27	-1,900,000	This estimated amount will be updated as per the February Fees & Charges report.
Estimated savings for 26/27	-5,000,000	A transformation plan will be developed during Q4 2025/26 and Q1 2026/27 to provide details on projects and future plans across the medium term.
Elections budget removal	-700,000	Removal of 2025/26 elections budget

MTFS Feb 2026 Expenditure budget for 26/27	915,306,011	
MTFS Feb 2026 Income budget for 26/27	785,781,899	See Appendix 6 for details
Borrowing requirement (EFS application for £130m)	129,524,112	